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General Assembly

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Request for the inclusion of an item in the provisional agenda of the seventy-first session

Observer status for the Central American Bank for Economic Integration in the General Assembly

Letter dated 21 September 2016 from the Permanent Representative of Honduras to the United Nations addressed to the Secretary-General

I have the honour to refer to the letter dated 21 March 2016 in which Honduras, representing Belize, Guatemala, Nicaragua, El Salvador, Costa Rica, Panama and the Dominican Republic, and in its capacity as President Pro Tempore of the Central American Integration System (SICA) from January to June 2016, requested the inclusion of an item entitled "Observer status for the Central American Bank for Economic Integration in the General Assembly" in the provisional agenda of the seventy-first session of the General Assembly. That letter and its annex were circulated as document A/71/141.

In accordance with rule 120 of the rules of procedure of the General Assembly, I hereby request, on behalf of the States members of SICA, a revision to the enclosure to document A/71/141, which includes an explanatory memorandum containing the Constitutive Agreement of the Central American Bank for Economic Integration.

In this regard, I should be grateful if the present letter and its annex could be circulated as a document of the General Assembly, as a revision to document A/71/141.

(*Signed*) Mary E. **Flores**

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Annex

Letter dated 8 March 2016 from the Minister for Foreign Affairs of Honduras addressed to the Secretary-General

As you are aware, Honduras has been serving as President Pro Tempore of the Central American Integration System (SICA) since 1 January 2016 and, in that capacity, is pleased to inform you that the SICA Council of Ministers for Foreign Affairs agreed, at its meeting held on 13 November 2015, to approve the request by the Central American Bank for Economic Integration to apply for observer status in the United Nations General Assembly.

The Central American Bank for Economic Integration is an international juridical person and a specialized institution whose purpose is to promote the economic integration and balanced economic and social development of its founding countries, taking into account the interests of the beneficiary country and all of its regional and non-regional shareholders. In that regard, I am pleased to provide herewith an explanatory memorandum containing general information on the Bank (see enclosure).

As President Pro Tempore of SICA and on behalf of the member countries, I have the honour to request the inclusion in the agenda of the session of the Assembly of an item entitled "Observer status for the Central American Bank for Economic Integration in the General Assembly". This status would enable the States Members of the Organization to debate and achieve a positive outcome on the interests of our regional integration system, and also allow the development finance institution of SICA to witness the consideration of relevant issues on the international agenda.

(*Signed*) Arturo **Corrales Álvarez**
Minister for Foreign Affairs and International Cooperation

Enclosure

Explanatory memorandum

Central American Bank for Economic Integration

The Constitutive Agreement of the Central American Bank for Economic Integration was signed on 13 December 1960, and the Protocol of Amendment to the Constitutive Agreement of the Central American Bank for Economic Integration was signed on 2 September 1989. The Bank's members are the founding shareholders, the non-founding regional shareholders and the non-regional shareholders.

Of the countries members of the Central American Integration System (SICA), Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica are founding regional shareholders. Panama and the Dominican Republic are non-founding regional shareholders and Belize is a beneficiary country.

In terms of its organizational structure, the Bank has as its highest authority a Board of Governors, in addition to a Board of Directors, an Executive President, an Executive Vice-President and such other officials and employees as may be deemed necessary.

Relations between the Bank and the United Nations system:

Under the Constitutive Agreement of the Central American Bank for Economic Integration, the institution's relations are governed by article 20, first and second paragraphs, which clearly establish that:

(a) The Executive President is the Bank's sole legal representative;

(b) The Executive President "must be a national of one of the founding States".

Under article 4, first paragraph, the founding countries of the Bank are "the republics of Guatemala, El Salvador, Honduras, Nicaragua and Costa Rica".

The current text of the Constitutive Agreement of the Central American Bank for Economic Integration is available on the Bank's website at http://www.bcie.org/fileadmin/public/novedades/publicaciones/Convenio_Constitutivo_del_BCIE_junio_2016_-_Web.pdf or http://www.bcie.org/fileadmin/public/novedades/publicaciones/Convenio_Constitutivo_del_BCIE_INGLES_junio2016-Web.pdf.